

# BALLY JUTE COMPANY LIMITED

CIN: L51909WB1982PLC035245

(An ISO9001:2015, 14001:2004 & 18001:2015 Company)

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## Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. in Lakhs)

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	41,218.04	41,218.04
	2.	Total Expenditure	40,513.87	40,585.47
	3.	Net Profit/(Loss)	521.70	450.10
	4.	Earnings Per Share	4.04	3.49
	5.	Total Assets	26,028.00	26,028.00
	6.	Total Liabilities	15,772.28	17,374.87
	7.	Net Worth	10,255.72	8,653.13
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<b>Audit Qualification (each audit qualification separately):</b>			
	a.	<b>Details of Audit Qualification: 1) Regarding retirement benefit (Gratuity) on Cash Basis and non-provision thereof in the accounts contrary to AS 15 issued by ICAI. 2) Regarding preparation of accounts as per Accounting Standard issued by ICAI instead of Ind AS.</b>		
	b.	<b>Type of Audit Qualification :</b> Qualified Opinion		
	c.	<b>Frequency of qualification: A) Audit qualification no. 1) as stated above is repetitive from the Financial year ended on 31<sup>st</sup> March, 2008, B) Audit qualification no. 2) as stated above has appeared 4th time.</b>		
	d.	<b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: 1) The impact of non provision in the accounts is loss for the period under review is understated by Rs. (71.60 lakhs). 2) The company has taken steps for Voluntary delisting from CSE as per Board resolution dated 13th March 2020.</b>		
	e.	<b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>		
	(i)	<b>Management's estimation on the impact of audit qualification: 2) The Management does not expect any material difference affecting current years financial statements due to the same</b>		
	(ii)	<b>If management is unable to estimate the impact, reasons for the same:</b>		
	(iii)	<b>Auditors' Comments on (i) or (ii) above :</b>		
III.	<b>Signatories:</b>			
	•	<b>Manager : Shashi Prakash Purohit</b>		
	•	<b>CFO : Satyananda Sahoo</b>		
	•	<b>Audit Committee Chairman : Pradip Debnath</b>		
	•	<b>Statutory Auditor : Kailash Chandra Soni (Partner) R.Kothari &amp; Co. LLP</b>		
	<b>Place: Bally</b>			
	<b>Date: 02.06.2023</b>			

