

Quarterly Compliance Report on Corporate Governance

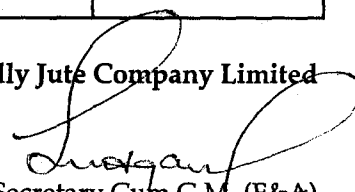
Name of the Company: **BALLY JUTE COMPANY LIMITED**Quarter ending on: **31st March 2013**

Particulars	Clause of Listing Agreement.	Compliance Status	Remarks
I. Board of Directors	49 I	Yes	
(A)Composition of Board	49(IA)	Yes	
(B)Non-executive Directors' compensation & disclosures	(IB)	Yes	
(C)Independent Director	(IC)	Yes	
(D)Board Procedure	9 (ID)	Yes	
(E)Code of Conduct	9 (IE)	Yes	
(F)Term of office of nonexecutive directors	49 (IF)	Yes	
II. Audit Committee	9 (II)		
(A)Qualified & Independent Audit Committee	9 (IIA)	No	
(B)Meeting of Audit Committee	9 (IIB)	Yes	
(C)Powers of Audit Committee	9 (IIC)	Yes	
(D)Role of Audit Committee	II(D)	Yes	
(E)Review of Information by Audit Committee	49 (IIE)	Yes	
III. Audit Reports and Audit Qualifications	49 (III)	Yes	
IV. Whistle Blower Policy	49 (IV)	N.A.	
V. Subsidiary Companies	49 (V)	N.A.	
VI. Disclosure of contingent Liabilities	49 (VI)	Yes	
VII. Disclosures	49 (VII)	Yes	
(A)Basis of related party Transactions	(VIIA)	Yes	
(B)Board Disclosures	(VIIB)	Yes	
(C)Proceeds from Initial Public Offerings	49 (VIIC)	N.A.	
(D)Remuneration of Directors	49 (VIID)	Yes	
(E)Management	(VIIE)	No	will be complied from next Annual Report
(F)Shareholders	(VIIF)	Yes	
VIII. CEO/CFO Certification	49 (VIII)	Yes	
IX. Report on Corporate Governance	49 (IX)	Yes	
X. Compliance	49 (X)	Yes	

Date: 15.04.2013

Place: Howrah

For Bally Jute Company Limited



Secretary Cum G.M. (F&A)