# BALLY JUTE COMPANY LIMITED

CIN. L51909WB1982PLC035245

(An ISO9001:2015, 14001:2004 & 18001:2015 Company) Regd. Office & Mills: 5, Sree Charan Sarani, Bally. Dist. Howrah. Pin-711 201. West Bengal, India Phone: +91-33-2671 2086, 2036,5049,5051

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http://www.kankariagroup.com

Dated: 08.07.2023

TO, THE SECRETARY, THE CALCUTTA STOCK EXCHANGE LTD. 7, LYONS RANGE KOLKATA - 700001.

DEAR SIR,

Enclosed please find Quarterly Compliance Report on Corporate Governance for the Quarter ending 30<sup>th</sup> June, 2023 in terms of Regulation 27(2) of SEBI Listing Regulations 2015 (LODR).

Thanking You

Yours Faithfully

For Bally Jute Company Limited

(Sanjay Kumar Agarwal) Company Secretary

Membership No. A9681



5, Middleton Street, Kolkata - 700 071, W.Bengal, Phone: 91-33-2283-5028/5029 Fax No.: 91-33-2289-2516

1 Name of Listed Entity Bally Jute Company Ltd

2 Quart	er ending	30th Ju	rne, 2023	

i, Compos	sition of Board of Directors											
Title (Mr. / Ms)	* Name of the Director	PAN & DIN	Category (Chairperson /Executive/Non- Executive/Independent / Nominee)	of	Date of Re-	Date of Cessation	Tenure	Date of Birth	No of Directorship in listed entities including this listed entity [In reference to Regulation 17A(1)]	Number of Independent Directors in listed entities including this listed entity [In reference to Regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr	Pradip Debnath	PAN-ABDPD5088K & DIN-06729238	Non-Executive- Independent Director	08/11/2013	01/11/2018	×	9 years 8 month	01/02/1969	1	1	2	2
Mrs.	Nibedita Majumder	PAN-CPOPM4826D& DIN-07168214	Non-Executive Director	04/05/2015		<b>3</b>	76	29/01/1977		0	2	0
Mr.	Shyam Sundar Singh	PAN-BUCPS1308C & DIN-06763614	Non-Executive Director	05/03/2021			(6)	06/07/1975	1 + 11	0	0	0
Mr.	Dipankar Sarkar	PAN-HXOPS7862A & DIN-08708069	Non-Executive- Independent Director	26/02/2020	8	8	3 year 4 months	30/04/1988	1 1	1	2	0

Whether Regular chairperson appointed		Yes	
Whether Chairperson is related to managing director or CEO	2	No	
PAN of any director would not be displayed on the website of stock exchange	€		
Catagony of directors many avery thypican pure thypical adapted and the interior of the interi	more then one selector.	alla all antoni	

Category of directors mean executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separting them with hyphen to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of Directors of the Listed entity in continuity without any cooling off period.

Name of Committee	Whether Regular Chairman appointed	Name of Committee members	Category (Chairperson/Executive/Non- Executive/Independent/Nominee)	Date of Appointment	Date of Cessation
		Pradip Debnath	Chairman Non Executive-Independent Director	10/04/2014	(0)
1 Audit Committee	Yes	Nibedita Majumder	Non Executive Director	04/05/2015	781
		3. Dipankar Sarkar	Non Executive-Independent Director	26/02/2020	38
		Pradip Debnath	Non Executive-Independent Director	08/11/2013	
<ol><li>Nomination &amp; Remuneration Committee</li></ol>	Yes	Nibedita Majumder	Non Executive Director	04/05/2015	11.74
		3 Dipankar Sarkar	Chairman-Non Executive-Independent Director	26/02/2020	- 2
		1 Pradip Debnath	Chairman-Non Executive-Independent Director	08/11/2013	590
3 Stakeholder Relationship Committee	Yes	2.Nibedita Majurnder	Non Executive Director	17/04/2015	
		3 Dipankar Sarkar	Non Executive-Independent Director	26/02/2020	· · ·
4. Risk Management Committee (If applicable)	NA		NOT APPLICABLE		
		1 Pradip Debnath	Non Executive-Independent Director	27/04/2020	
5 Finance Committee	Yes	2 . Shyam Sundar Singh	Non Executive-Independent Director	12/03/2021	
		1. Pradip Debnath	Chairman-Non Executive-Independent Director	13/03/2020	
Corporate Social Responsibility Committee	Yes	Nibedita Majumder	Non Executive Director	13/03/2020	
		3.Dipankar Sarkar	Non Executive-Independent Director	13/03/2020	

Date(s) of Meeting (if any) in the previous quarter				Number of Independent Directors present*	Maximum gap between any two consecutive (in number of days)
11/02/2023		Yes	4	2	0
15/03/2023		Yes	4	2	31
30/03/2023		Yes	4	2	14
	05/04/2023	Yes	4	2	5
	11/05/2023	Yes	4	2	35
	22/05/2023	Yes	4	2	10
	02/96/2023	Yes	A	2	10
	30/06/2023	Yes		2	27

<ol> <li>Name of Listed</li> </ol>	Entity Rally	Jute Company Ltd
2 Quarter ending	20th	Sate Company Ltd

Name of the Director	PAN & DIN	/Executive/Non-	Of	Date - CD	Date of	Topus		No of Directorship in	Number of Independent Directors in letter	Number of memberships in Audit/ Stakeholder	No of post of Chairperson in Aud Stakeholder
8	N. A.	/ Nominee)	nt	ppointment	Cessation	renare		this listed entity (in	entities including this listed entity (In reference to	Committee(s) including this listed entity (Refer	Including this listed
adip Debnath	PAN-ABDPD5088K & DIN-06729238	Non-Executive-	08/11/2013	01/11/2018		9 years		- 1	regulation 17A(1)]	Listing Regulations	
bedita Majumder		The State of the State of Stat		5 17 11 20 10	- 1			1	1	2	2
NAM Sunder Circle		Director	04/05/2015	0		1.00	20/01/1077				2
nyam Sundar Singh	PAN-BUCPS1308C & DIN-06763614	Non-Executive	05/03/2004		-		29/01/19//	1	0	2	0
.53		Director	03/03/2021	15	•2	34 T	06/07/1975	1.	0		0
pankar Sarkar		Paradiana and a second	26/02/2020							0	0
t	adip Debnath nedita Majumder yam Sundar Singh	PAN-ABDPD5088K & DIN-06729238  PAN-BDPD5088K & DIN-06729238  PAN-CPOPM4826D& DIN-07168214  PAN-BUCPS1308C & DIN-06763614  PAN-BUCPS1308C & DIN-06763614	PAN & DIN    Executive/Independen	PAN & DIN    Caretive Independent	PAN-ABDPD5088K & DIN-06729238  Non-Executive/Independent of Nominee)  PAN-ABDPD5088K & DIN-06729238  Non-Executive-Independent Director  Non-Executive-Independent Director  PAN-CPOPM4826D& DIN-07168214  Non-Executive Director  Non-Executive Director  O5/03/2021  PAN-HYORS 2003 A DIN-06763614  Non-Executive Director  Non-Executive Director  Non-Executive Director  Non-Executive Director  Non-Executive Director	PAN & DIN    Pan   Pan	PAN-ABDPD5088K & DIN-06729238 Non-Executive-Independent / Nominee)  Non-Executive-Independent / Nominee)  Non-Executive-Independent Director   08/11/2013   01/11/2018   9 years   9 years   9 years   10 years	PAN-ABDPD5088K & DIN-06729238 Non-Executive Independent Director PAN-BUCPS1308C & DIN-06763614 Non-Executive Director PAN-Executive PAN-Execu	PAN & DIN  Executive/Nominee)  Date of Re-pointment nt  Date of Re-pointment nt  Date of Re-pointment nt  Date of Birth listed entities including this listed entity [In reference to Regulation 17A(1)]  PAN-ABDPD5088K & DIN-06729238  Non-Executive-Independent Director ndependent Director  PAN-CPOPM4826D8 DIN-07168214  Non-Executive Director  Non-Executive Director	PAN & DIN  Executive/Independent / Nominee)  Non-Executive-Independent Director  PAN-ABDPD5088K & DIN-06729238  Non-Executive-Independent Director  PAN-CPOPM4826D& DIN-07168214  PAN-BUCPS1308C & DIN-06763614  PAN-BUCPS1308C & DIN-06763614  Non-Executive-Independent Director  Non-Executive-Independent Director  Director  O4/05/2015  O4/05/2015  O5/03/2021  Date of Repointment Cessation  Tenure Date of Birth  Issted entity [In reference to Regulation 17A(1)]  Pan-Bucy Director  Non-Executive-Independent Director  O6/11/2013  O1/11/2018  PAN-Bucy Director  O4/05/2015  O4/05/2015  O5/03/2021  O6/07/1975  O6/07/1975	PAN & DIN    Pan   Pan

Mhether D.	-		months   30/04/1988	1 1	2	Ω
Whether Regular chairperson appointed						O
viriedler Chairperson is related to men		V 1				
		Yes				
Category of directors mean executive/pon-executive/on-executive/pon-exec	xchange	No				
Category of directors mean executive/non-executive/independent/No  * to be filled only for Independent Director. Tenure would mean total on Board of Directors of the Light cells.	ninee. If a director fits into more than see					
on Board of Directors of the Listed cattle, Tenure would mean total	period from which Independent distribute cate	gory write all categories separting them u	db bunbaa			

on Board of Directors of the Tenure would mean total period from which Independent director is serving

- 1	THE RESERVE OF THE PARTY OF THE	Store of the Figieu	entity in a	months and the state	The state of the last of the l		COLUMN TO SERVICE
П	11	Composition of	THE PARTY OF	continuity with	lout any coc	ling off	period
ч		Composition of	ammitta			HEIZ OIL	Policu.

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Non CO			and the same of th		
Name of Committee	Whether Regular Chairman appointed Name of Committee members		Calegory (Chairperson/Executive/Non-		
1. Audit Committee			Executive/independent/Nominee)	Date of Appointment	Date of Casentic
	Yes	Pradip Debnath	Chairman-Non Executive-Independent Director		of Cessation
2 Nomination of		Nibedita Majumder     Dipankar Sarker	Non Executive Director		
2. Nomination & Remuneration Committee	Yes	Pradip Debnath	Non Executive-Independent Director	04/05/2015	
	res	Nibedita Majumder	Non Executive-Independent Director	26/02/2020 08/11/2013	10
3. Stakeholder Relationship Committee		3. Dipankar Sarkar	Non Executive Director		
Clarefiblider Relationship Committee	Yes	Pradip Debnath	Chairman-Non Executive-Independent Director	26/02/2020	
		2.Nibedita Majumder	Chairman-Non Executive-Independent Director	08/11/2013	
4. Risk Management Committee (If applicable)		3.Dipankar Sarkar	Non Executive Director	17/04/2015	
	NA NA		Non Executive-Independent Director	26/02/2020	
5. Finance Committee		Pradip Debnath	NOT APPLICABLE		
	Yes	2 Shyam Sundar Singh	Non Executive-Independent Director	27/04/2222	
Corporate Social Responsibility Committee			Non Executive-Independent Director	27/04/2020 12/03/2021	
- Committee	Yes	Pradip Debnath		1270012021	•
tions means executive /non-executive /independent / Nomines 16	1	2. Nibedita Majumder	Chairman-Non Executive-Independent Director Non Executive Director	13/03/2020	
rectors means executive Inon-executive Independent I Nominee. If a director fill Meeting of Board of Directors	s into more than one category write	all category write all categories	Non Executive-Independent Director	13/03/2020	
meeting of Board of Directors		them	with hypen	13/03/2020	

	Whether				
Date(s) of Meeting (if any) in the relevant quarter		present*	Independent	Maximum gap between any tw	
	Yes	4	Directors present*	consecutive (in number of day	
05/04/2022	Yes	4	2	0 31	
11/05/2023	Yes	4	2 2	14	
22/05/2023 02/06/2023 30/06/2023	Yes Yes	4	2	35	
	05/04/2023 11/05/2023 22/05/2023 _02/Q6/2023	of Quorum met* Yes Yes Yes 11/05/2023 Yes 22/05/2023 Yes 0.02/06/2023 Yes	of Quorum met* Yes 4 Yes 4 Yes 4 11/05/2023 Yes 4 12/05/2023 Yes 4 02/06/2023 Yes 4	Of Quorum   present'   Independent   Directors present'	

		Aud	it Committee		
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) <b>Yes / No</b>	Number of Directors present	Number of Independent Directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in num of days
	All 3 Members were present	3	2	20/01/2023	0
	All 3 Members were present	3	2	20/03/2023	58
22/05/2023	All 3 Members were present	3	2		62
22/06/2023	All 3 Members were present	3	2		30
	Non	nination & R	emuneration	Committee	
Dale(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present	Number of Independent Directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in num of days
	N.A.	3.63	-		
22/06/2023	All 3 Members were present	3	2		
		keholders F	Relationship (	Committee	
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present	Number of Independent Directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in numl of days
<u> </u>	N.A.	243	-	**	
22/06/2023	All 3 Members were present	3	2		• .
		Finan	ce Committe		
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present	Number of Independent Directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in num of days
	All 2 Members were present	2	1	22/03/2023	0
20/06/2023	All 2 Members were present	2	1		89
		orate Social	Responsibilit	y Committee	
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)		Number of Independent Directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in num of days
	N.A.		-		
05/04/2023	All 3 Members were present	3	2		

Yes NA.

Yes

\* to be filled in only for the current quarter meetings

Related Party Transactions			
Subject	Compliance status (Yes/No/NA) refer	r note below	
Whether prior approval of audit committee obtained	Yes		

Whether shareholder approval obtained for material RPT Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here. Affirmations

- 1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 2 The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Finance committee
  - e. Corporate Social Responsibility committee
- 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: None

anjay Kumar Agarwal Company Secretary Cum GM (F&A)



# ANNEXURE II

I. Disclosure on website in terms of Listing Regulations		Compliance status (Yes/No/NA) <sup>refer note below</sup>	If Yes provide link to website. If No/NA provide reasons
Details of business		Yes	www.ballyjute.com
Terms and conditions of appointment of independent directors		Yes	www.ballyjute.com
Composition of various committees of bo		Yes	www.ballyjute.com
Code of conduct of board of directors and		Yes	www.ballyjute.com
Details of establishment of vigil mechanis		Yes	www.ballyjute.com
		Yes	
Criteria of making payments to non-executive directors Policy on dealing with related party transactions			www.ballyjute.com
Folicy on dealing with related party transa	actions	Yes	www.ballyjute.com The Company has no
Policy for determining 'material' subsidiar		NA	Subsidiaries
Details of familiarization programmes imp		Yes	www.ballyjute.com
Contact information of the designated off			
responsible for assisting and handling inv		Yes	www.ballyjute.com
email address for grievance redressal an	d other relevant details	Yes	www.ballyjute.com
Financial results		Yes	www.ballyjute.com
Shareholding pattern		Yes	www.ballyjute.com
Details of agreements entered into with the associates	ne media companies and/or their	NA	There is no such agreement.
Schedule of analyst or institutional investithe listed entity to analysts or institutional		NA	Company don't have any institutional investors.
New name and the old name of the listed		NA	Company hasn't changed its name within last 2 years
Advertisements as per regulation 47 (1)		Yes	www.ballyjute.com
Credit rating or revision in credit rating of	tained by the entity for all its		
outstanding instruments		Yes	www.ballyjute.com
Separate audited financial statements of each subsidiary of the listed entity in respect of relevant financial year		NA	The Company has no Subsidiaries
As per other regulations of the LODR:		IVA	Cabsidiaries
Whether company has provided informati			
website as per Regulation 46 (2)	on under separate section on its		1
		Yes	www.ballyjute.com
Materiality Policy as per Regulation 30		Yes	www.ballyjute.com
Dividend Distribution policy as per Regulation 43A (as applicable)		NA _	This is not applicable to the Company
It is certified that these contents on the we	ebsite of the listed entity are correct.	Yes	www.ballyjute.com
II Annual Affirmations			
Particulars	Regulation Number	Compliance status (Yes/No/NA) <sup>refer note below</sup>	
Independent director(s) have been appointed in terms of specified criteria of independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
Board composition	17(1), 17(1A) & 17(1B)	Yes	
Meeting of Board of directors	17(2)	Yes	
Quorum of board meeting	17(2A)	Yes	
Review of Compliance Reports	17(3)	Yes	
Plans for orderly succession for appointments	17(4)	Yes	
Code of Conduct	17(5)	Yes	7
ees/compensation	17(6)	Yes	
Minimum Information	17(7)	Yes	
Compliance Certificate	17(8)	Yes	
Risk Assessment & Management	17(9)	Yes	
Performance Evaluation of Independent	17(10)		
Directors		Yes	
Recommendation of board	17(11)	Yes	
Maximum number of directorship Composition of Audit Committee	17A	Yes	_
Composition of Augit Committee	18(1)	Yes	

For BALLY JUTE COMPANY LTD.

Company Secretary

Meeting of Audit Committee	18(2)	Yes -
Composition of nomination &	19(1) & (2)	V
remuneration committee		Yes
Quorum of Nomination and Remuneration Committee meeting	19 (2A)	Yes
Meeting of Nomination & Remuneration Committee	19 (3A)	Yes
Composition of Stakeholder Relationship	20(1) , (2) & 20 (2A)	Yes
Meeting of Stakeholder Relationship Committee	20 (3A)	Yes
Composition and role of risk management committee	21(1),(2),(3),(4)	NA
Meeting of Risk Management Committee	21 (3A)	NA
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1), (1A),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	NA
Disclosure of all related party transactions on consolidated basis	23(9)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
Annual Secretarial Compliance Report	24 (A)	Yes
Alternate Director to Independent Director	25 (1)	NA
Maximum Tenure	25 (2)	Yes
Meeting of independent directors .	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Declaration of Independent Director	25 (8) & (9)	Yes
Directors & Officers insurance	25 (10)	NA NA
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non- Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.

Sanjay Kumar Agarwal Company Secretary Cum GM (F&A)

### **ANNEXURE III**

I Affirmations				
Broad heading	Regulation Number	Compliance status (Yes/No/NA) <sup>refer note below</sup>		
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes		
Presence of Chairperson of Audit Committee at the Annual General Meeting		Yes		
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes		
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	1	Yes		
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes		

## Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.

Sanjay Kumar Agarwat

Company Secretary Cum GM (F&A)