

# *R. Kothari & Company*

CHARTERED ACCOUNTANTS  
MUMBAI, KOLKATA, NEW DELHI

## Limited Review Report (Annexure V to Clause 41)

Review Report to  
The Board of Directors  
M/S. Bally Jute Company Ltd

We have reviewed the accompanying statement of unaudited financial results of M/S. Bally Jute Company Ltd for the period ended 30<sup>th</sup> September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2400**, '*Engagements to Review Financial Statements*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform to review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 31.10.2014  
Place: Kolkata

For R.Kothari & Company  
Chartered Accountants  
Firm Reg. No.:-307069E

CA. K.C. Soni  
Partner

Membership No.:- 057620

**BALLY JUTE COMPANY LTD.**

REGISTERED OFFICE - 5, SREE CHARAN SARANI, BALLY, HOWRAH - 711201, W.B.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014.**

Particulars	Quarter ended 30.09.2014 Unaudited*	Quarter ended 30.06.2014 Unaudited*	Quarter ended 30.09.2013 Unaudited*	SIX MONTH ENDED 30.09.2014 Unaudited*	SIX MONTH ENDED 30.09.2013 Unaudited*	Year Ended 31.03.2014 Audited*
<b>1 Income from operation</b>						
(a) Net Sales/Income from operations	3641.39	3016.14	4200.21	6657.53	9025.02	17381.41
(b) Other operating Income	-	-	-	-	-	-
<b>Total Income from Operations (net)</b>	<b>3641.39</b>	<b>3016.14</b>	<b>4200.21</b>	<b>6657.53</b>	<b>9025.02</b>	<b>17381.41</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	2455.89	1987.77	2878.34	4443.66	4979.29	9333.45
(b) Purchase of stock in Trade	-	-	-	-	-	-
c changes in inventories of finished goods, work in progress and stock in trade.	-737.11	-719.85	-865.99	-1456.96	-82.18	713.72
(d) Employee benefit expenses.	1092.74	937.29	1250.21	2030.03	2391.77	4016.54
(e) Depreciation	112.30	101.49	94.19	213.79	188.38	405.97
(f) Other expenses	582.99	597.93	725.22	1180.92	1274.27	2436.21
<b>Total Expenses</b>	<b>3506.81</b>	<b>2904.63</b>	<b>4081.97</b>	<b>6411.44</b>	<b>8751.53</b>	<b>16905.89</b>
<b>3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>134.58</b>	<b>111.51</b>	<b>118.24</b>	<b>246.09</b>	<b>273.49</b>	<b>475.52</b>
<b>4. Other Income</b>	<b>0.29</b>	<b>0.23</b>	<b>0.21</b>	<b>0.52</b>	<b>2.10</b>	<b>23.84</b>
<b>5. Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>134.87</b>	<b>111.74</b>	<b>118.45</b>	<b>246.61</b>	<b>275.59</b>	<b>499.36</b>
<b>6. Finance costs</b>	<b>114.20</b>	<b>89.35</b>	<b>62.88</b>	<b>203.55</b>	<b>149.07</b>	<b>334.41</b>
<b>7. Profit/(loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>20.67</b>	<b>22.39</b>	<b>55.57</b>	<b>43.06</b>	<b>126.52</b>	<b>164.95</b>
<b>8. Exceptional Items</b>	-	-	-	-	-	-
<b>9. Profit(+)/Loss from ordinary activities before Tax (7+8)</b>	<b>20.67</b>	<b>22.39</b>	<b>55.57</b>	<b>43.06</b>	<b>126.52</b>	<b>164.95</b>
<b>10. Tax expenses</b>	<b>10.52</b>	<b>8.00</b>	<b>21.18</b>	<b>18.52</b>	<b>32.00</b>	<b>45.45</b>
<b>11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)</b>	<b>10.15</b>	<b>14.39</b>	<b>34.39</b>	<b>24.54</b>	<b>94.52</b>	<b>119.50</b>
<b>12. Extraordinary Item (net of tax expenses Rs.....)</b>	-	-	-	-	-	-
<b>13. Net Profit(-) Loss(-) for the period (11-12)</b>	<b>10.15</b>	<b>14.39</b>	<b>34.39</b>	<b>24.54</b>	<b>94.52</b>	<b>119.50</b>
<b>14. Paid-up equity share capital(Face value of the share shall be indicated)</b>	<b>1290.76</b>	<b>1290.76</b>	<b>1290.76</b>	<b>1290.76</b>	<b>1290.76</b>	<b>1290.76</b>
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7567.87</b>
<b>16. Earnings per share (EPS)</b>	<b>0.08</b>	<b>0.11</b>	<b>0.27</b>	<b>0.19</b>	<b>0.73</b>	<b>0.93</b>
a) Basic and diluted EPS before Extraordinary items						
b) Basic and diluted EPS after Extraordinary items	<b>0.08</b>	<b>0.11</b>	<b>0.27</b>	<b>0.19</b>	<b>0.73</b>	<b>0.93</b>
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public shareholding</b>						
- Number of Shares	25103	25103	25103	25103	25103	25103
- Percentage of shareholding	0.19	0.19	0.19	0.19	0.19	0.19
<b>2. Promoters and promoter group shareholding</b>						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	12882556	12882556	12882556	12882556	12882556	12882556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	99.81	99.81	99.81	99.81	99.81	99.81
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	NIL	NIL				
Received during the quarter	NIL	NIL				
Disposed of during the quarter	NIL	NIL				
Remaining unresolved at the end of the quarter	NIL	NIL				



**BALLY JUTE COMPANY LIMITED**

**Statement of assets and liabilities**

(Rs. In lacs)

Particulars	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>Shareholder's funds</b>		
Share Capital	1290.77	1290.77
Reserve and Surplus	7591.57	7567.87
<b>Sub-total - Shareholder's funds</b>	<b>8882.34</b>	<b>8858.64</b>
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	800.00	800.00
Deferred tax liabilities (Net)	289.64	289.64
<b>sub-toal Non-current liabilities</b>	<b>1089.64</b>	<b>1089.64</b>
<b>Current liabilities</b>		
Short-term borrowings	3105.05	2177.27
Trade Payable	376.30	86.83
Other Current liabilities	1029.36	857.84
Short-term Provisions	189.41	170.89
<b>Sub-total - Current liabilities</b>	<b>4700.12</b>	<b>3292.83</b>
<b>Total - equity and liabilities</b>	<b>14672.10</b>	<b>13241.11</b>
<b>B. ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed Assets	8635.16	8650.06
Non-current Investment	1.00	1.08
<b>Sub-total-non current assets</b>	<b>8636.16</b>	<b>8651.14</b>
<b>Current Assets</b>		
Inventories	4349.33	3204.65
Cash and Cash equivalents	89.13	41.03
Trade Receivables	803.08	697.7
Short-term loans and advances	678.78	471.42
Other current assets	115.62	175.17
<b>Sub-total-current Assets</b>	<b>6035.94</b>	<b>4589.97</b>
<b>Total Assets</b>	<b>14672.10</b>	<b>13241.11</b>

- 1) THE ABOVE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED SEPTEMBER,30th 2014 HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS AT ITS MEETING HELD ON OCTOBER 31ST,2014.
- 2) A LIMITED REVIEW OF THE ABOVE STANDALONE FINANCIAL RESULTS HAS BEEN CARRIED OUT BY THE STATUTORY AUDITOR.
- 3) DEPRECIATION HAS BEEN PROVIDED AS PER SCHEDULE II TO THE COMPANIES ACT,2013 EXCEPT FOR PLANT & MACHINERY WHICH CONTINUE TO BE DEPRECIATED AT RATES PREVAILING IN THE PREVIOUS FINANCIAL YEAR. IN CASE OF PLANT & MACHINERY,THE COMPANY IS IN THE PROCESS TO CARRY OUT A TECHNICAL ASSESSMENT OF THE USEFUL LIFE.
  - (A) AN AMOUNT OF RS.0.84 LACS REPRESENTING THE CARRYING AMOUNT OF FIXED ASSETS WITH REMAINING USEFUL LIFE AS NIL HAS BEEN CHARGED TO THE OPENING BALANCE OF RESERVE AS ON 1ST APRIL,2014,PURSUANT TO THE COMPANIES ACT,2013.
  - (B) THE DEPRECIATION FOR THE CURRENT QUARTER AND HALF YEAR IS HIGHER RS.3.66 LACS AND RS.1.20 LACS RESPECTIVELY.
  - (C) THE DEPRECIATION OF THE QUARTER ENDED 30TH SEPTEMBER,2014 IS ALSO HIGHER BY RS.4.86 LACS ON ACCOUNT OF SHORT DEPRECIATION CHARGED FOR THE QUARTER ENDED 30TH JUNE,2014 WHICH WAS BASED ON THE EARLIER DEPRECIATION RATES.
- 4) THE COMPANY OPERATES IN ONLY ONE SEGMENT.
- 5) THE FIGURE OF THE PREVIOUS PERIOD HAS BEEN REGROUPED AND REARRANGED,WHEREVER NECESSARY,TO CONFIRM TO THE CURRENT QUARTER CLASSIFICATION.

PLACE : HOWRAH  
DATE : 31.10.2014.

BY ORDER OF THE BOARD

*[Signature]*  
DIRECTOR

