

R. Kothari & Company

CHARTERED ACCOUNTANTS
MUMBAI, KOLKATA, NEW DELHI

LIMITED REVIEW REPORT

(Annexure V to Clause 41)

Review Report to

The Board of Directors

M/S. BALLY JUTE COMPANY LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/S. BALLY JUTE COMPANY LIMITED** for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Kothari & Company

Chartered Accountants



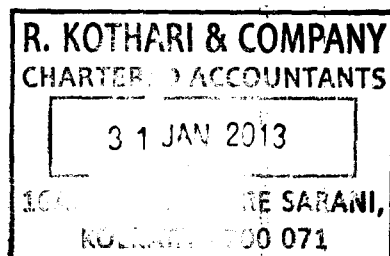
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A handwritten signature in black ink, appearing to be "K.C. Soni".

(K.C. Soni)

Partner

Membership No.: 057620



BALLY JUTE COMPANY LTD.

REGISTERED OFFICE - 5, SREE CHARAN SARANI, BALLY, HOWRAH - 711201, W.B.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012.

(Rs. in Lakhs)

Particulars	Quarter ended 31.12.2012 Unaudited*	Quarter ended 31.12.2011 Unaudited*	NINE MONTH ENDED 31.12.2012 Unaudited*	NINE MONTH ENDED 31.12.2011 Unaudited*	Year ended 31.03.2012 Audited*
1 Income from operation					
(a) Net Sales/Income from operations	3973.43	4227.99	12097.12	11749.76	16021.86
(b) Other operating Income					
Total Income from Operations (net)	3973.43	4227.99	12097.12	11749.76	16021.86
2. Expenses					
(a) Cost of materials consumed	1834.00	1649.01	5697.63	5673.93	7785.87
(b) Purchase of stock in Trade	112.56	0	540.00	0	49.11
(c) changes in inventories of finished goods, work in progress and stock in trade.	16.70	825.77	-66.19	806.69	1255.37
(d) Employee benefit expenses.	1210.70	985.42	3373.75	2889.25	3946.90
(e) Depreciation	107.22	97.48	303.33	292.44	392.22
(f) Other expenses	601.10	511.49	1801.44	1526.92	1974.87
Total Expenses	3882.28	4069.17	11649.96	11189.23	15404.34
3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	91.15	158.82	447.16	560.53	617.52
4. Other Income	0.01	0.00	0.06	0.04	6.20
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	91.16	158.82	447.22	560.57	623.72
6. Finance costs	22.23	124.68	267.23	363.51	469.90
7. Profit/(loss) from ordinary activities after finance costs but before exceptional Items (5-6)	68.93	34.14	179.99	197.06	153.82
8. Exceptional Items	-	-	-	-	-
9. Profit/(+)/Loss from ordinary activities before Tax (7+8)	68.93	34.14	179.99	197.06	153.82
10. Tax expenses	12.55	16.21	45.00	44.54	70.46
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	56.38	17.93	134.99	152.52	83.36
12. Extraordinary Item (net of tax expenses Rs.....)	-	-	-	-	-
13. Net Profit(-) Loss(-) for the period (11-12)	56.38	17.93	134.99	152.52	83.36
14. Paid-up equity share capital(Face value of the share shall be indicated)	1290.76	1290.76	1290.76	1290.76	1290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	7344.53
16. Earnings per share (EPS)	0.44	0.14	1.05	1.18	0.65
a) Basic and diluted EPS before Extraordinary Items					
b) Basic and diluted EPS after Extraordinary Items	0.44	0.14	1.05	1.18	0.65
A PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of Shares	25103	25103	25103	25103	25103
- Percentage of shareholding	0.19	0.19	0.19	0.19	0.19
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)					
b) Non-encumbered					
- Number of shares	12882556	12882556	12882556	12882556	12882556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	99.81	99.81	99.81	99.81	99.81
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				

1) THE ABOVE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE AND TAKEN ON RECORD AT THE BOARD MEETING HELD ON 30.01.2013.

2) THESE RESULTS HAVE BEEN SUBJECTED TO "LIMITED REVIEW" BY THE AUDITOR OF THE COMPANY.

3) THE COMPANY OPERATES IN ONLY ONE SEGMENT.

PLACE : HOWRAH
DATE : 30.01.2013.

BY ORDER OF THE BOARD
J.K. Kishor
DIRECTOR

