

BALLY JUTE COMPANY LIMITED

CIN: L51909WB1982PLC035245

(An ISO9001:2015, 14001:2004 & 18001:2015 Company)

Regd. Office & Mills: 5, Sree Charan Sarani

P.O.Bally, Dist. Howrah, Pin-711 201

West Bengal, India

Phone: +91-33-2671 2086, 2036,5049,5051

Fax: 91-33-2671-8270

E-mail: sanjay.agarwal@kankariagroup.com

<http://www.kankariagroup.com>

Dated: 11.05.2022

TO,
THE SECRETARY,
THE CALCUTTA STOCK EXCHANGE LTD.
7, LYONS RANGE
KOLKATA – 700001.

Dear Sir,

We enclosed herewith the Unaudited Quarterly Standalone Financial Result along with Limited Review Report under Regulation 30 & 33 of SEBI Listing Regulations 2015 (LODR) for the quarter ended 31st March, 2022.

THANKING YOU

YOURS FAITHFULLY,
FOR BALLY JUTE COMPANY LIMITED




(Sanjay Kumar Agarwal)
Company Secretary
Membership No. A9681

5, Middleton Street, Kolkata - 700 071, W.Bengal, Phone: 91-33-2283-5028/5029 Fax No.: 91-33-2289-2516

J. B. S. & Company

Phone : 22 82 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

Independent Auditor's Review Report on Unaudited quarterly & Year to date financial results of Bally Jute Company Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Bally Jute Company Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of **Bally Jute Company Limited** ("the Company") for the quarter and year ended 31st March, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally - accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis Of Matter**

We draw your attention to Note No. 5 to the Financial Results which explain the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.



For J.B.S. & Company
Chartered Accountants
Firm Registration No.: 323734E

A handwritten signature in blue ink, appearing to read "Sudhanshu Sen".

Sudhanshu Sen, FCA
Partner
Membership No.: 306354

Place: Kolkata

Date: 11.05.2022

UDIN: 22806354 A12KNF4183

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH' 2022.

Particulars	(Rs. In lacs)					
	3 months ended 31.03.2022	Preceding 3 months ended 31.12.2021	Corresponding 3months ended in the previous year 31.03.2021	Year to date figures for the current period ended 31.03.2022	Year to date figures for the previous year ended 31.03.2021	Previous year ended 31.03.2021
(Refer Notes Below)	Unaudited*	Unaudited*	Unaudited	Unaudited*	Unaudited*	Audited
1 Income from operation						
(a) Net Sales/Income from operations (Net of excise duty)	10,323.69	9,021.38	8,269.50	35,206.03	22,753.18	22,753.18
(b) Other operating income	-	-	-	-	-	-
Total Income from Operations (net)	10,323.69	9,021.38	8,269.50	35,206.03	22,753.18	22,753.18
2. Expenses						
(a) Cost of materials consumed	6,325.60	6,240.07	5,463.70	21,006.97	15,077.12	15,065.54
(b) Purchase of stock in Trade	827.94	576.89	374.69	2,626.90	374.69	374.69
(c) changes in inventories of finished goods,work in progress and stock in trade.	(717.18)	(899.45)	(970.42)	(1,093.44)	(2,973.81)	(2,962.81)
(d) Employee benefit expenses.	1,870.23	1,581.60	1,782.85	6,415.70	5,407.40	5,406.31
(e) Depreciation	139.58	104.20	99.74	452.18	404.79	405.18
(f) Other expenses	1,523.90	1,103.29	1,148.10	4,495.88	3,277.01	3,281.38
Total Expenses	9,970.07	8,706.60	7,898.68	33,904.19	21,567.22	21,570.29
3. Profit/(Loss) from Operations before other income,finance costs and exceptional items (1-2)	353.61	314.78	370.81	1,301.83	1,185.95	1,182.88
4. Other Income	(21.62)	9.18	0.42	7.32	1.36	10.08
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	331.99	323.96	371.23	1,309.15	1,187.31	1,192.96
6. Finance costs	235.66	197.93	240.24	811.41	712.39	711.99
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	96.33	126.03	130.99	497.74	474.92	480.98
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(+)/Loss(-) from ordinary activities before Tax (7+8)	96.33	126.03	130.99	497.74	474.92	480.98
10. Tax expenses	29.79	20.00	33.28	79.79	78.28	124.22
11. Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	66.54	106.03	97.72	417.95	396.65	356.76
12. Extraordinary Item (net tax expenses)	-	-	-	-	-	-
13. Net Profit(-)/Loss(-) for the period (11-12)	66.54	106.03	97.72	417.95	396.65	356.76
14. Paid-up equity share capital(Face value of the share shall be indicated)	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76	1,290.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8,582.01
16.i Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.52	0.82	0.76	3.24	3.07	2.76
(b) Diluted	0.52	0.82	0.76	3.24	3.07	2.76
16.ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised) :						
(a) Basic	0.52	0.82	0.76	3.24	3.07	2.76
(b) Diluted	0.52	0.82	0.76	3.24	3.07	2.76
See accompanying note to the Financial Results						

1) The above Unaudited Financial Results of the Company for the Quarter ended 31st March 2022 have been Reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 11/05/2022.

2) A Limited Review of the above Financial Results has been carried out by the Statutory Auditor.

3) The Company operates in only one Segment i.e. Jute Goods

4) The Figure of the previous period has been regrouped & rearranged, wherever necessary, to confirm to the Current Quarter Classification.

5) Impact of COVID 19 Pandemic:-

The spread of COVID 19 has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations due to lock-downs, disruption in transportation, supply chains, travel bans, quarantines, social distancing and other emergency measures.

Management believes that it has taken into account all the possible impact of known events arising from COVID 19 pandemic in the preparation of the financial results. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature & duration. The company will continue to monitor any material changes to future economic conditions.

PLACE: BALLY
DATE: 11/05/2022



BY ORDER OF THE BOARD

S. Kumar Sundar Singh
DIRECTOR
DIN:06763614



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Unaudited statement of assets and liabilities

(Rs. In lacs)

Statement of Assets and Liabilities	As at (Current Year end)	As at (Previous Year end)	As at (Previous year end)
Particulars	31.03.2022	31.03.2021	31.03.2021
	Unaudited	Unaudited	Audited
A. EQUITY AND LIABILITIES			
1.Shareholder's funds			
(a)Share Capital	1290.76	1290.76	1290.76
(b)Reserve and Surplus	8999.86	8621.90	8582.01
Sub-total - Shareholder's funds	10290.62	9912.66	9872.77
2. Non-current libilites			
(a) Long-term borrowings	3564.16	3141.51	3197.51
(b) Deferred tax liabilities (Net)	233.39	192.21	233.39
Sub-total Non-current liabilities	3797.55	3333.72	3430.90
3. Current liabilities			
(a)Short-term borrowings	9087.82	5703.32	5935.55
(b)Trade Payable	487.98	1618.24	1573.53
(c)Other Current liabilities	1322.00	1538.48	1300.00
(d)Short-term Provisions	254.08	295.13	174.37
Sub-total - Current liabilities	11151.88	9155.16	8983.45
TOTAL - EQUITY AND LIABILITIES	25240.05	22401.54	22287.12
B. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets	10337.79	9364.53	9366.67
(b)Non-curent Investment	1.00	1.00	1.00
Sub-total-non current assets	10338.79	9365.53	9367.67
2. Current Assets			
(a) Inventories	10656.31	9856.10	9856.00
(b)Trade Receivables	2909.94	2018.74	2017.47
(c)Cash and Cash equivalents	301.81	189.38	194.48
(d) Short-term loans and advances	385.41	755.25	436.01
(e) Other current assets	647.81	216.55	415.50
Sub-total-current Assets	14901.27	13036.02	12919.45
Total Assets	25240.05	22401.54	22287.12

PLACE : BALLY

DATE : 11/05/2022

BY ORDER OF THE BOARD

Shyam Sunder Singh

DIRECTOR
DIN:06763614



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UNAUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

(Rs. In lacs)

Particulars	For the year ended 31.03.2022 Unaudited	For the year ended 31.03.2021 Unaudited	For the Year Ended 31.03.2021 Audited
A. CASH FLOWS FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS.	497.74	474.92	480.98
Adjustments For:			
Depreciation & Amortisation Expenses	452.18	404.79	405.18
Loss on Sale of Fixed Assets	-	-	-
Interest Income	5.64	-	8.72
Interest & Finance Charges	811.41	712.39	711.99
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,766.96	1,592.11	1,606.87
Adjustments For:			
(Increase)/Decrease in Trade & Other Receivables	(1,074.18)	119.11	240.68
(Increase)/Decrease in Inventories	(800.30)	(2,552.55)	(2,552.45)
Increase/(Decrease) in Trade Payables	2,168.43	1,241.20	1,069.50
CASH GENERATED FROM OPERATIONS	2,060.90	399.87	364.59
Direct taxes paid	(79.89)	(78.28)	(83.04)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS	1,981.02	321.59	281.54
EXTRA ORDINARY ITEMS	-	-	-
NET CASH FLOW OPERATING ACTIVITIES AFTER EXCEPTIONAL ITEMS (A)	1,981.02	321.59	281.54
B. CASH FLOW FROM INVESTING ACTIVITIES			
Expenditure on Property, Plant and Equipment.	(1,423.29)	(571.32)	(573.85)
Proceeds from Sale of Property, Plant and Equipment.	-	-	-
Loss on Sale of Fixed Assets	(5.64)	-	(8.72)
Interest received	(1,428.93)	(571.32)	(582.57)
NET CASH FLOW FROM INVESTING ACTIVITIES (B)			
C. CASHFLOW FROM FINANCING ACTIVITIES			
Repayment & Proceeds from borrowings	366.65	977.07	1,033.07
Payment of Interest & Finance Charges	(811.41)	(712.39)	(711.99)
NET CASH FROM FINANCING ACTIVITIES (C)	(444.76)	264.69	321.09
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	107.33	14.95	20.05
Cash and Cash Equivalents as at the commencement of the year	194.48	174.43	174.43
CASH AND CASH EQUIVALENTS AS AT THE END OF THE HALF-YEAR	301.81	189.38	194.48

PLACE : BALLY
DATE : 11/05/2022



BY ORDER OF THE BOARD

Skyam Sunder Singh

DIRECTOR
DIN:06763614

